

RULE ONE FUND
Schedule of Investments
March 31, 2026 (unaudited)

	Shares	Value
58.33% COMMON STOCKS^(A)		
16.82% COMMUNICATION SERVICES		
Netflix, Inc. ^(B)	370,000	\$ 35,575,500
9.20% CONSUMER DISCRETIONARY		
Lowe's Companies, Inc.	10,000	2,362,800
Lululemon Athletica, Inc. ^(B)	101,700	15,570,270
Pool Corp.	7,500	1,517,475
		19,450,545
7.31% CONSUMER STAPLES		
Sprouts Farmers Market, Inc. ^(B)	200,500	15,464,565
3.33% FINANCIALS		
Federal Home Loan Mortgage Corp. ^(B)	400,000	2,560,000
Federal National Mortgage Assoc. ^(B)	400,000	2,904,000
PayPal Holdings, Inc.	35,000	1,583,050
		7,047,050
21.67% INFORMATION TECHNOLOGY		
Salesforce, Inc.	84,000	15,680,280
ASML Holding NV	7,100	9,377,893
Constellation Software, Inc.	11,800	20,759,150
		45,817,323
58.33% TOTAL COMMON STOCKS		123,354,983
(Cost: \$101,206,789)		

0.14% OPTIONS PURCHASED

	Number of	Notional Amount	Exercise	Expiration	Value
Description	Contracts		Price	Date	
0.14% PUT					
Invesco QQQ Trust Series	1,000	57,718,000	349.78	06/18/2026	90,000
Pool Corp.	220	4,451,260	160.00	07/17/2026	75,900
S&P 500 Index	125	81,606,500	4,000.00	06/18/2026	125,000
(Cost: \$2,151,248)					290,900

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Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
0.14% TOTAL OPTIONS PURCHASED (Cost: \$2,151,248)					\$ 290,900
			<u>Shares</u>		<u>Value</u>
43.40% MONEY MARKET FUND Federated Government Obligations Fund 3.540% ^(C) (Cost: \$91,781,304)			91,818,441		91,781,304
101.87% TOTAL INVESTMENTS (Cost: \$195,139,341)					215,427,187
(1.87%) Liabilities in excess of other assets					(3,955,772)
100.00% NET ASSETS					<u>\$ 211,471,415</u>

^(A)All or a portion of the securities are held as collateral for options written.

^(B)Non-income producing

^(C)Effective 7 day yield as of March 31,2026

See Notes to Schedule of Investments.

RULE ONE FUND
Schedule of Options Written
March 31, 2026 (unaudited)

(2.32%) OPTIONS WRITTEN

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
(1.46%) CALL OPTIONS					
ASML Holding NV	71	(9,377,893)	1,000.00	12/18/2026	\$ (2,974,190)
Lowe's Companies, Inc.	100	(2,362,800)	232.50	04/02/2026	(50,500)
PayPal Holdings, Inc.	350	(1,583,050)	62.50	09/18/2026	(37,100)
Pool Corp.	75	(1,517,475)	300.00	07/17/2026	(11,250)
Salesforce, Inc.	90	(1,680,030)	200.00	04/10/2026	(8,100)
TOTAL CALL OPTIONS					<u>(3,081,140)</u>
(Premiums Received: \$940,325)					
(0.86%) PUT OPTIONS					
Amazon.com, Inc.	165	(3,436,455)	200	04/02/2026	(5,445)
ASML Holding NV	85	(11,227,055)	650	12/18/2026	(139,825)
Chipotle Mexican Grill, Inc.	1,200	(3,841,200)	30	09/18/2026	(343,200)
Chipotle Mexican Grill, Inc.	700	(2,240,700)	30	04/24/2026	(46,200)
Home Depot, Inc.	70	(2,302,230)	305	04/10/2026	(7,770)
Lululemon Athletica, Inc.	175	(2,679,250)	195	06/18/2026	(788,375)
NIKE, Inc.	350	(1,848,700)	52	04/02/2026	(60,200)
Pool Corp.	220	(4,451,260)	165	07/17/2026	(102,300)
Pool Corp.	480	(9,711,840)	195	04/17/2026	(187,200)
Salesforce, Inc.	120	(2,240,040)	170	04/10/2026	(11,760)
Sprouts Farmers Market, Inc.	600	(4,627,800)	75	04/17/2026	(130,800)
Texas Roadhouse, Inc.	150	(2,477,100)	157.5	04/02/2026	(3,450)
TOTAL PUT OPTIONS					<u>(1,826,525)</u>
(Premiums Received: \$2,280,147)					
(2.32%) TOTAL OPTIONS WRITTEN					<u>\$ (4,907,665)</u>
(Premiums Received: \$3,220,472)					

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of March 31, 2026:

	Level 1	Level 2	Level 3	
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	Total
COMMON STOCKS	\$ 123,354,983	\$ -	\$ -	\$ 123,354,983
OPTIONS PURCHASED	-	290,900	-	290,900
MONEY MARKET FUND	91,781,304	-	-	91,781,304
TOTAL INVESTMENTS	\$ 215,136,287	\$ 290,900	\$ -	\$ 215,427,187
OPTIONS WRITTEN	-	(4,907,665)	-	(4,907,665)
TOTAL SHORT INVESTMENTS	\$ -	\$ (4,907,665)	\$ -	\$ (4,907,665)

The cost of investments for Federal income tax purposes has been estimated a/o March 31, 2026 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$191,918,869, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$	34,970,075
Gross unrealized depreciation		<u>(16,369,422)</u>
Net unrealized appreciation	\$	<u>18,600,653</u>